



## Abrim Residences Samra Bay Marina & Spa Resort

### Hurghada Beach Front, Egypt

ABRIM RESIDENCES IS THE FIRST PHASE OF THE SAMRA BAY MARINA & SPA RESORT LOCATED DIRECTLY IN THE HEART OF HURGHADA ON EGYPT'S RED SEA COAST. A RANGE OF STUDIO, 1 AND 2 BEDROOM APARTMENTS LOCATED DIRECTLY ON THE BEACH FRONT OFF THE MAIN PROMENADE IN HURGHADA'S TOURISTIC CENTRE. INVESTORS WILL ENJOY RENTAL RETURNS IN EXCESS OF 10% P.A AND CAPITAL GROWTH EXPECTED AT 15-20% P.A. PRICES FROM £48,000.

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# Abrim Residences Samra Bay Marina & Spa Resort Hurghada



## Key facts and information

Abrim Residences offers a range of studios, 1 and 2 bedroom apartments set over 5 floors. This development is the first phase of a multiphase project called Samra Bay Marina & Spa Resort which will boast a variety of facilities from a marina/club, spa and beauty centre, diving centre, aquatic sports centre, beach bars and restaurants, various pools. Egypt is a rapidly expanding tourist market which is on course to welcome 16 million visitors from around the world by 2014. Egypt is a favorable country for investors as there are no taxes on property purchase, Stamp Duty, Real Estate Tax, Transfer Tax or Inheritance Tax.

The investment package available entails a £2,000 reservation fee payable to reserve an apartment followed by 30% initial deposit payable on signing of contracts for 2 bedroom apartments (40% for studio & 1 bed apartments). An interim payment of 20% is payable July 2009 and the balance of 50% payable upon completion due end of 2011 (40% for studio & 1 bed apartments).

- Rare beachfront development.
- Prices from £48,000.
- Studio, 1 and 2 bedroom apartments
- Staggered payment schedule.
- Fantastic location in the heart of Hurghada.
- Marina & Spa Resort.
- 1st Phase of multiphase project.
- All payments held by ESCROW agent.
- Luxury facilities shops, spa, fitness centre, medical centre, pools, restaurants.
- High demand for European standard apartments in Hurghada.
- No Stamp Duty, Property Transfer Tax or Real Estate Taxes.

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